

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
MICHAEL W MENCONI § Case No. 16-14897
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/30/2016 . The undersigned trustee was appointed on 04/30/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 6,500.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	30.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 6,470.00

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/26/2016 and the deadline for filing governmental claims was 10/27/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,400.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,400.00 , for a total compensation of \$ 1,400.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/23/2016 By:/s/BRENDA PORTER HELMS, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case 16-14897 Doc 30 Filed 03/22/17 Entered 03/22/17 09:34:02 Desc Main

Document FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No:	16-14897	DRC	Judge:	Donald R Cassling	Trustee Name:	BRENDA PORTER HELMS, TRUSTEE
Case Name:	MICHAEL W MENCONI			Date Filed (f) or Converted (c):	04/30/2016 (f)	
For Period Ending:	11/23/2016			341(a) Meeting Date:	05/24/2016	
				Claims Bar Date:	08/26/2016	

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 3039 Timber Hills, Aurora, IL Trustee compelled to abandon per order 10/21/16 [dkt 27]	154,000.00	0.00	OA	0.00	FA
2. Mercedes E-Class 2000, 192,500 miles Debtor has 1/2 interest	1,500.00	0.00		0.00	FA
3. 2006 Mercedes R-Class 107,000 miles Settled with Debtor to purchase Estate's interest per order 8/5/16 [dkt 23]	10,000.00	6,500.00		6,500.00	FA
4. Ford Explorer 2000, 100000 miles co-owned	0.00	0.00		0.00	FA
5. Household goods	1,600.00	0.00		0.00	FA
6. Household goods-electronics	600.00	0.00		0.00	FA
7. Misc. sports equipment	200.00	0.00		0.00	FA
8. Clothes	2,000.00	0.00		0.00	FA
9. Wedding ring & watches	600.00	0.00		0.00	FA
10. Cash	50.00	0.00		0.00	FA
11. Checking Account	600.00	0.00		0.00	FA
12. Savings account - credit union	150.00	0.00		0.00	FA
13. MICHAEL W. MENCONI, OD P.C. d/b/a Eyecare Center of Sandwich closed business	0.00	0.00		0.00	FA
14. 401k - Visionworks	77,000.00	0.00		0.00	FA
15. 2016 State and Federal tax refunds	500.00	0.00		0.00	FA
16. Insurance policy with cash value wife is beneficiary	150.00	0.00		0.00	FA

Case 16-14897 Doc 30 Filed 03/22/17 Entered 03/22/17 09:34:02 Desc Main

Document FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No:	16-14897	DRC	Judge:	Donald R Cassling	Trustee Name:	BRENDA PORTER HELMS, TRUSTEE
Case Name:	MICHAEL W MENCONI			Date Filed (f) or Converted (c):	04/30/2016 (f)	
For Period Ending:	11/23/2016			341(a) Meeting Date:	05/24/2016	
				Claims Bar Date:	08/26/2016	

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

TOTALS (Excluding Unknown Values)	\$248,950.00	\$6,500.00	\$6,500.00	\$0.00	Gross Value of Remaining Assets (Total Dollar Amount in Column 6)
-----------------------------------	--------------	------------	------------	--------	--

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

9/30/16: Estate's interest in vehicle has been liquidated. TFR being prepared

Initial Projected Date of Final Report (TFR): 12/30/2016

Current Projected Date of Final Report (TFR): 12/30/2016

Case 16-14897 Doc 30 Filed 03/22/17 Entered 03/22/17 09:34:02 Desc Main

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-14897

Case Name: MICHAEL W MENCONI

Taxpayer ID No: XX-XXX3979

For Period Ending: 11/23/2016

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Bank Name: Associated Bank

Account Number/CD#: XXXXXX3821

Checking

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

Exhibit B

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/14/16	3	Michael Menconi	Equity in Mercedes 6 class per order 8/5/16 [dkt 23]	1129-000	\$4,000.00		\$4,000.00
08/05/16	3	Michael Menconi	Equity in Mercedes 6 class per order 8/5/16 [dkt 23]	1129-000	\$2,500.00		\$6,500.00
08/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$6,490.00
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$6,480.00
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$6,470.00

COLUMN TOTALS	\$6,500.00	\$30.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$6,500.00	\$30.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$6,500.00	\$30.00

Exhibit B

TOTAL OF ALL ACCOUNTS			NET	ACCOUNT
	NET DEPOSITS	DISBURSEMENTS		BALANCE
XXXXXX3821 - Checking	\$6,500.00	\$30.00		\$6,470.00
	\$6,500.00	\$30.00		\$6,470.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand	
Total Allocation Receipts:	\$0.00			
Total Net Deposits:	\$6,500.00			
<u>Total Gross Receipts:</u>	<u>\$6,500.00</u>			

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-14897-DRC

Date: November 23, 2016

Debtor Name: MICHAEL W MENCONI

Claims Bar Date: 8/26/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100	THE HELMS LAW FIRM PC 3400 W. LAWRENCE AVENUE CHICAGO, IL 60625	Administrative		\$0.00	\$1,400.00	\$1,400.00
1	INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATIONS P.O. BOX 7346 PHILADELPHIA, PA 19101-7346	Priority		\$0.00	\$0.00	\$0.00
2	Laura Csiszer 128 Huntsman Dr Plano IL 60545	Unsecured		\$67,401.00	\$76,230.00	\$76,230.00
3	American Marketing and Publishing Inc. 915 E. Lincoln Hwy Dekalb IL 60115	Unsecured		\$4,550.75	\$4,664.25	\$4,664.25
4	US DEPT OF EDUCATION Claims Filing Unit P.O. Box 8973 Madison, WI 53708	Unsecured		\$287,238.00	\$297,993.68	\$297,993.68
Case Totals				\$359,189.75	\$380,287.93	\$380,287.93

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-14897

Case Name: MICHAEL W MENCONI

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Balance on hand	\$	6,470.00
-----------------	----	----------

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: THE HELMS LAW FIRM PC	\$ 1,400.00	\$ 0.00	\$ 1,400.00
Total to be paid for chapter 7 administrative expenses			\$ 1,400.00
Remaining Balance			\$ 5,070.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	INTERNAL REVENUE SERVICE	\$ 0.00	\$ 0.00	\$ 0.00
Total to be paid to priority creditors			\$ 0.00	
Remaining Balance			\$ 0.00	\$ 5,070.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 378,887.93 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 1.3 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Laura Csiszer	\$ 76,230.00	\$ 0.00	\$ 1,020.05
3	American Marketing and Publishing Inc.	\$ 4,664.25	\$ 0.00	\$ 62.41
4	US DEPT OF EDUCATION	\$ 297,993.68	\$ 0.00	\$ 3,987.54
Total to be paid to timely general unsecured creditors			\$	5,070.00
Remaining Balance			\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE